

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	(UNAUDITED) AS AT 31 DECEMBER 2015 RM'000	(AUDITED) AS AT 31 DECEMBER 2014 RM'000
NON-CURRENT ASSETS		
INVESTMENT IN AN ASSOCIATE	-	12,129
PROPERTY, PLANT & EQUIPMENT	130,428	117,753
INVESTMENTS IN UNQUOTED SHARES	8,529	401
INVESTMENT IN QUOTED SHARES	18,915	10,794
INTANGIBLE ASSETS	4,080	4,928
GOODWILL	24,207	24,207
	<u>186,159</u>	<u>170,212</u>
CURRENT ASSETS		
INVENTORIES	106,909	96,469
TRADE RECEIVABLES	60,621	59,967
OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS	31,529	6,072
TAX REFUNDABLE	196	30
INVESTMENT IN MARKETABLE SECURITIES	433	396
DEPOSITS WITH FINANCIAL INSTITUTION - NOT PLEDGED	8,968	6,473
DEPOSITS WITH FINANCIAL INSTITUTION - PLEDGED	751	626
CASH AND BANK BALANCES	50,608	22,104
	<u>260,015</u>	<u>192,137</u>
TOTAL ASSETS	<u>446,174</u>	<u>362,349</u>
EQUITY AND LIABILITIES		
EQUITY		
SHARE CAPITAL	98,645	97,753
SHARE PREMIUM	5,142	3,338
RESERVES	81,418	32,962
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	<u>185,205</u>	<u>134,053</u>
NON-CONTROLLING INTERESTS	82,639	42,943
TOTAL EQUITY	<u>267,844</u>	<u>176,996</u>
NON-CURRENT LIABILITIES		
LONG-TERM BORROWINGS	219	184
DEFERRED INCOME	429	715
DEFERRED TAXATION	187	140
	<u>835</u>	<u>1,039</u>
CURRENT LIABILITIES		
TRADE PAYABLES	95,165	103,603
OTHER PAYABLES AND ACCRUALS	19,743	14,322
DEFERRED INCOME	286	286
PROVISION FOR TAXATION	611	984
SHORT-TERM BORROWINGS	61,690	61,480
BANK OVERDRAFTS	-	3,639
	<u>177,495</u>	<u>184,314</u>
TOTAL LIABILITIES	178,330	185,353
TOTAL EQUITY AND LIABILITIES	<u>446,174</u>	<u>362,349</u>
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (SEN)	18.77	13.71

Note: This interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2015

	INDIVIDUAL QUARTER 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	(UNAUDITED) CURRENT YEAR QUARTER 31 DECEMBER 2015 RM'000	(UNAUDITED) CORRESPONDING QUARTER 31 DECEMBER 2014 RM'000	(UNAUDITED) CURRENT PERIOD ENDED 31 DECEMBER 2015 RM'000	(AUDITED) CORRESPONDING PERIOD ENDED 31 DECEMBER 2014 RM'000
CONTINUING OPERATIONS				
REVENUE	106,961	90,976	433,109	421,324
COST OF SALES	(84,091)	(74,848)	(349,057)	(359,278)
GROSS PROFIT	22,870	16,128	84,052	62,046
OTHER EXPENSE	(3,957)	(3,224)	(10,581)	(8,270)
DISTRIBUTION EXPENSES	(1,134)	(814)	(4,116)	(3,460)
ADMINISTRATIVE EXPENSES	(9,694)	(7,432)	(34,138)	(32,160)
RESEARCH AND DEVELOPMENT EXPENSES	(3,222)	(2,118)	(11,610)	(7,893)
RESULTS FROM OPERATING ACTIVITIES	4,863	2,540	23,607	10,263
FINANCE COSTS	(782)	(533)	(3,059)	(2,813)
SHARE OF LOSS OF AN ASSOCIATE	-	(541)	(1,433)	(1,337)
PROFIT BEFORE TAX FROM CONTINUING OPERATIONS	4,081	1,466	19,115	6,113
INCOME TAX EXPENSE	(415)	(4)	(1,555)	(1,606)
PROFIT AFTER TAX FROM CONTINUING OPERATIONS	3,666	1,462	17,560	4,507
LOSS FROM DISCONTINUED OPERATION, NET OF TAX	-	-	-	(791)
PROFIT FOR THE PERIOD	3,666	1,462	17,560	3,716
OTHER COMPREHENSIVE INCOME, NET OF TAX	1,515	1,108	6,672	5,342
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,181	2,570	24,232	9,058
PROFIT ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	2,057	132	10,225	733
NON-CONTROLLING INTERESTS	1,609	1,330	7,335	2,983
PROFIT FOR THE PERIOD	3,666	1,462	17,560	3,716
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
OWNERS OF THE COMPANY	3,710	1,344	16,961	6,411
NON-CONTROLLING INTERESTS	1,471	1,226	7,271	2,647
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	5,181	2,570	24,232	9,058
EARNINGS/(LOSS) PER SHARE(SEN)*				
Basic:				
-continuing operations	0.21	0.01	1.04	0.16
-discontinued operations	-	-	-	(0.08)
Diluted:				
-continuing operations	0.21	0.01	1.02	0.15
-discontinued operations	-	-	-	(0.08)

* Earnings per share is calculated based on the profit attributable to Owners of the Company divided by the weighted average number of ordinary shares of RM0.10 each in issue during the respective period.

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 31 DECEMBER 2015

	(UNAUDITED) CURRENT YEAR 12 MONTHS ENDED 31 DECEMBER 2015 RM'000	(AUDITED) PRECEDING YEAR 12 MONTHS ENDED 31 DECEMBER 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation		
-continuing operations	19,115	6,113
-discontinued operations	-	(815)
Adjustments for:-		
Amortisation of government grant	(286)	(286)
Amortisation of intangible assets	848	849
Depreciation of property, plant and equipment	22,384	21,253
Property, plant and equipment written off	699	72
Dividend income	(341)	(142)
Employees' share option scheme	2,395	4,046
Gain on deconsolidation of a subsidiary	-	(60)
Gain on disposal of property, plant & equipment	(34)	(35)
Gain on disposal of unquoted investment	(31)	-
Gain on disposal of quoted investment	(502)	-
Interest expense	2,634	2,644
Interest income	(74)	(37)
Net fair value (gain)/loss on marketable securities	(26)	234
Allowance for impairment losses on inventories	140	3,492
Writeback of allowance for impairment losses on assets	(72)	(719)
Gain on disposal of interest in an associate	(613)	-
Share of loss of an associate	1,433	1,336
Unrealised foreign exchange (gain)/loss	(11,382)	500
Allowance for impairment losses on receivables	204	471
Writeback of allowance for impairment losses on receivables	(204)	(141)
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Operating profit before working capital changes	36,287	38,775
(Increase)/Decrease in inventories	(10,580)	204
(Increase)/Decrease in trade and other receivables	(26,926)	6,081
Increase/(Decrease) in trade and other payables	1,523	(11,249)
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CASH FROM OPERATIONS	304	33,811
Income tax paid	(2,093)	(911)
Interest paid	(2,634)	(2,644)
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NET CASH (FOR)/FROM OPERATING ACTIVITIES	(4,423)	30,256
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	74	37
Dividend received	341	142
Additional investment in subsidiary	(571)	(636)
Purchase of quoted shares	-	(16)
Purchase of marketable securities	(17)	-
Placement of fixed deposit pledged with licensed banks	(125)	(169)
Proceeds from disposal of marketable securities	-	871
Proceeds from disposal of quoted shares	793	-
Proceeds from disposal of unquoted shares	31	-
Proceeds from disposal of an associate	2,473	-
Proceeds from disposal of property, plant & equipment	290	35
Purchase of property, plant and equipment	(33,301)	(23,290)
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NET CASH FOR INVESTING ACTIVITIES	(30,012)	(23,026)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES		
Proceeds from issuance of shares in a subsidiary	64,420	-
Dividend Paid	(1,163)	(734)
Net repayment of bankers' acceptances	(1,184)	(3,191)
Repayment of hire purchase	(168)	(158)
Net drawdown/(repayment) of term loans	1,501	(1,940)
Exercise of employees share option scheme	1,535	326
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NET CASH FROM/(FOR) FINANCING ACTIVITIES	64,941	(5,697)
NET INCREASE IN CASH AND CASH EQUIVALENTS	30,506	1,533
CURRENCY TRANSLATION DIFFERENCES	4,132	352
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	24,938	23,053
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	59,576	24,938

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D & O GREEN TECHNOLOGIES BERHAD (645371 - V)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2015

	←		Non-distributable	→		Distributable			
	Share	Share	Foreign	Share Option	Fair Value	Retained	Equity	Non-controlling	Total
	Capital	Premium	Exchange	Reserve	Reserve	Profit	Attributable To	Interests	Equity
	RM'000	RM'000	Translation	RM'000	RM'000	RM'000	Owners	RM'000	RM'000
			Reserve				of the Company		
			RM'000				RM'000		
Balance at 1 January 2014	97,561	2,958	(121)	7,075	(832)	16,919	123,560	41,376	164,936
Total comprehensive income for the year	-	-	(986)	-	6,664	733	6,411	2,647	9,058
Contribution by and distribution to Owners of the Company:									
-Employees' Share Option Scheme	-	-	-	4,046	-	-	4,046	-	4,046
-Issuance of share	192	134	-	-	-	-	326	-	326
Total transactions with owners	192	134	-	4,046	-	-	4,372	-	4,372
Transfer of Employees' Share Option Reserve for Employees' Share Option lapsed	-	-	-	(314)	-	314	-	-	-
Transfer to share premium for Employees' Share Option exercised	-	246	-	(246)	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	(734)	(734)
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(290)	(290)	(346)	(636)
Balance at 31 December 2014 / 1 January 2015	97,753	3,338	(1,107)	10,561	5,832	17,676	134,053	42,943	176,996
Total comprehensive income for the year	-	-	(1,676)	-	8,412	10,225	16,961	7,271	24,232
Contribution by and distribution to Owners of the Company:									
-Employees' Share Option Scheme	-	-	-	2,395	-	-	2,395	-	2,395
-Issuance of share	892	643	-	-	-	-	1,535	-	1,535
Changes in a subsidiary's ownership interests that do not result in loss of control	892	643	-	2,395	-	-	3,930	-	3,930
Total transactions with owners	892	643	-	2,395	-	30,454	34,384	33,966	68,350
Transfer of Employees' Share Option Reserve for Employees' Share Option lapsed	-	-	-	(331)	-	331	-	-	-
Transfer to share premium for Employees' Share Option exercised	-	1,161	-	(1,161)	-	-	-	-	-
Arising from dividend declared by a subsidiary	-	-	-	-	-	-	-	(1,163)	(1,163)
Loss on accretion of interest in subsidiaries	-	-	-	-	-	(193)	(193)	(378)	(571)
Balance at 31 December 2015	98,645	5,142	(2,783)	11,464	14,244	58,493	185,205	82,639	267,844

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